



To: Employees/Retirees

Date: May 1, 2020

Re: Insurance Premiums July 1, 2020 through June 30, 2021 / **OPEN ENROLLMENT**

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Open Enrollment for health insurance for the year beginning on July 1, 2020, will take place from May 1<sup>st</sup> until May 31<sup>st</sup>. Payroll deductions at the new rates will begin in June.

Premium rates are increasing by 10% for active plans. Beginning in June the new rates are as follows:

<u>Weekly</u>	<u>Individual</u>	<u>Family</u>	<u>Bi-Weekly</u>	<u>Individual</u>	<u>Family</u>
Blue Care Elect:	\$ 132.84	\$341.69	Blue Care Elect:	\$265.68	\$683.38
Blue Choice:	\$ 123.82	\$317.06	Blue Choice:	\$247.64	\$634.12
Network Blue:	\$ 114.89	\$295.49	Network Blue	\$229.78	\$590.98

**MEDEX - Medex participant monthly premium rates will remain \$204.50**

We understand that these rate increases are higher than in the recent past, but they reflect Blue Cross/Blue Shield's guidance regarding expected COVID-19 costs.

#### Medicare Drug Plans

We currently offer a Medicare supplement plan that provides both medical and prescription drug coverage. Another way to offer the prescription drug coverage is through a group Medicare Part D plan, called an EGWP. By offering an EGWP plan, there are subsidies that are built into the premium rate, thus reducing costs for both the Town and the retirees. These plans offer prescription drug coverage that is comparable to what is currently being offered.