



Town of Hudson
78 Main Street, Hudson, MA 01749

Finance Committee

Minutes of Meeting

(Pursuant to G.L. Part I, Title III, Chapter 30A, Section 22)

December 12, 2023, 6:00 PM

Town Hall Third Floor Conference Room and
<https://us02web.zoom.us/j/88310118186?pwd=S1hoZi90b2YzMnVnYkFjTG1mcXVTZz09>
Meeting ID, 883 1011 8186; Passcode, 439705; (305) 224-1968 US; (646) 558-8656 New York

Call to Order

The Chair called the meeting to order at 6:18 PM.

Members Present: Guy Beaudette, Sam Calandra (Chair), Joseph Fiorello, Stephen Forti, Joseph McNealy, Claudinor Salomao, Eugenia Vineyard

Agenda Items

Minutes Approval

On a motion by Mr. Calandra, seconded by Mr. Forti, the Committee voted 6-0-1 to approve the meeting minutes of November 20, 2023.

Committee Priorities Status Review

The Committee reviewed the status of the following Committee priorities

1. 10-Year Inside Levy Debt Forecast

The Committee reviewed the latest draft of the *10-Year Inside Levy Debt Forecast*. The report is still a work in progress with Mr. McNealy and Mr. Vaidya leading the effort.

2. Minimum requirements for Committee review of budget requests and Warrant articles

Requirements for the School Department budget submission will be first priority.

3. Updates to the Committee webpage

New web page is in progress with a projected release in early January.

4. Executive Assistant FY25 Budget Plan

The Chair will request up to date (through FY24Q2) financial reports for all departments prior to the FY25 budget reviews.



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School Committee meeting on 11/28/2023 regarding FY25 budget

The Committee discussed the information that was shared at the joint meeting with the School Committee and Select Board on 11/28/23. The School Committee is projecting a significant budget gap in FY26. The Committee discussed what information is needed to evaluate the upcoming fiscal challenges. The Chair asked that all members identify 2-3 documents that they deem necessary for their evaluation.

Adjournment

On a motion by Mr. Calandra, seconded by Mr. McNealy, the Committee voted 7-0-0 to adjourn the meeting at 8:00 PM.