



Town of Hudson
78 Main Street, Hudson, MA 01749

Finance Committee

Minutes of Meeting

(Pursuant to G.L. Part I, Title III, Chapter 30A, Section 22)

January 9, 2024 6:00 PM

Town Hall Third Floor Conference Room and
<https://us02web.zoom.us/j/88310118186?pwd=S1hoZi90b2YzMnVnYkFjTG1mcXVTZz09>
Meeting ID, 883 1011 8186; Passcode, 439705; (305) 224-1968 US; (646) 558-8656 New York

Call to Order

The Chair called the meeting to order at 6:02 PM and outlined the agenda.

Members Present: Guy Beaudette, Sam Calandra (Chair), Stephen Forti, Jillian Jagling (Zoom), Joseph McNealy (Zoom), Eugenia Vineyard

Agenda Items

Minutes Approval

On a motion by Ms. Vineyard, seconded by Mr. Forti, the Committee voted 6-0-0 to approve the meeting minutes of December 12, 2023.

Prior Business and Committee Priorities

The Committee considered the following prior business and priorities:

1. 10-Year Inside Levy Debt Forecast (JM)

The Committee reviewed the latest version of the 10-Year Inside Levy Debt Forecast. This version shows capital plan requests, outstanding debt obligations and debt service projections for FY25-FY32. Mr. Calandra will obtain the current number of taxpayers per classification to support a taxpayer impact calculation. The Committee discussed a public graphical presentation of this information which would also include a breakout of Enterprise Fund debt. Enterprise Fund debt is paid from Rates revenue.

2. Minimum requirements for Committee review of budget requests and Warrant articles, including a consolidated list of document requests to School Committee (SC)

The Committee discussed what data is needed to facilitate review of the FY25 School Budget. Mr. Calandra will create a document with suggestions to be provided to the School Department.

3. Updates to the Committee webpage.

Discussion deferred to the next meeting.

FY25 Budget Hearing Schedule

Mr. Calandra will draft a schedule.



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Adjournment

On a motion by Mr. Calandra, seconded by Mr. Forti, the Committee voted 6-0-0 to adjourn the meeting at 7:36pm.