

FINANCIAL PLAN CONTROL SHEET					
12/19/2022		FY23	FY24	Increase / (Decrease)	% Change
<b>REVENUES</b>					
PROPERTY TAX		61,124,540.00	64,442,598.90	3,318,058.90	5.4300%
STATE AID					
	NON-EARMARKED	2,561,624.00	2,635,352.00	73,728.00	2.8800%
	EDUCATION	14,716,197.00	14,756,066.00	39,869.00	0.2700%
		17,277,821.00	17,391,418.00	113,597.00	0.6600%
LOCAL RECEIPTS		16,916,214.00	7,499,000.00		
INDIRECT COSTS REIMBURSEMENT		N/A	1,927,821.00		
<b>AVAILABLE FUNDS</b>					
	FREE CASH	1,861,277.00	1,770,268.00	(91,009.00)	-4.8900%
	L&P SURPLUS	225,000.00	225,000.00	-	0.0000%
	STABILIZATION	-	-	-	-
	DPW STABILIZATION	-	-	-	-
	CABLE RECEIPTS	453,750.00	450,000.00	(3,750.00)	-0.8300%
	SALE OF REAL ESTATE	-	-	-	-
	TRANSFER	-	-	-	-
		2,540,027.00	2,445,268.00	(94,759.00)	-3.7300%
TOTAL REVENUE		97,858,602.00	93,706,105.90	(4,152,496.10)	-4.2400%
<b>EXPENSES</b>					
<b>EDUCATION</b>					
	HUDSON PUBLIC SCHOOLS	41,562,375.00	42,705,340.31	1,142,965.31	2.7500%
	ASSABET ASSESSMENT	2,797,549.00	2,958,207.64	160,658.64	5.7400%
		44,359,924.00	45,663,547.95	1,303,623.95	2.9400%
<b>GENERAL GOVERNMENT</b>					
	DEPARTMENTS	21,284,922.00	17,852,423.00	(3,432,499.00)	-16.1300%
	HEALTH & LIFE	5,512,000.00	5,622,240.00	110,240.00	2.0000%
	MEDICARE	780,000.00	795,600.00	15,600.00	2.0000%
	GENERAL INSURANCE	462,463.00	473,337.00	10,874.00	2.3500%
	PENSION ASSESSMENT	6,794,331.00	7,443,000.00	648,669.00	9.5500%
		34,833,716.00	32,186,600.00	(2,647,116.00)	-7.6000%
<b>DEBT SERVICE</b>					
	PRINCIPAL	5,290,911.00	3,496,000.00	(1,794,911.00)	-33.9200%
	INTEREST	2,304,418.00	1,058,074.00	(1,246,344.00)	-54.0800%
	OTHER DEBT SERVICE	381,047.00	369,827.00	(11,220.00)	-2.9400%
	DEBT SERVICE ON RECAP	-	-	-	-
		7,976,376.00	4,923,901.00	(3,052,475.00)	-38.2700%
<b>TOWN MEETING</b>					
	ARTICLES	964,592.00	859,000.00		
	OPEB	50,000.00		(50,000.00)	-100.0000%
	CAPITAL PLAN	1,675,435.00	1,736,268.00	60,833.00	3.6300%
	STABILIZATION	-	-	-	-
	RESERVE FUND	100,000.00	100,000.00	-	0.0000%
	MAY RETRO WAGES	-	-	-	-
	NOVEMBER TOWN MEETING	195,133.10	-	-	-
		2,985,160.10	2,695,268.00	(289,892.10)	-23.1100%
<b>CHARGES</b>					
	TAX TITLE	30,000.00	25,000.00	(5,000.00)	-16.6700%
	OFFSETS	1,135,744.00	1,136,840.00	1,096.00	0.1000%
	SNOW DEFICIT	-	-	-	-
	STATE ASSESSMENTS	5,859,655.00	6,328,421.00	468,766.00	8.0000%
	OVERLAY DEFICITS	-	-	-	-
	OVERLAY RESERVE	678,661.77	746,527.95	67,866.18	10.0000%
		7,704,060.77	8,236,788.95	532,728.18	6.9100%
TOTAL TO BE RAISED		97,859,236.87	93,706,105.90	(4,153,130.97)	-4.2400%
<b>TAX CALCULATIONS</b>					
PRIOR YEAR LEVY LIMIT		56,642,572.00	58,708,010.00		
2.5 PERCENT		1,416,064.00	1,467,700.00		
NEW GROWTH		649,374.00	700,000.00		
CURRENT YEAR LEVY LIMIT		58,708,010.00	60,875,710.00		
DEBT EXCLUSION TAX YIELD		3,851,726.00	3,777,299.00		
MAXIMUM ALLOWABLE LEVY		62,559,736.00	64,653,009.00		
TAX		61,124,540.00	64,442,598.90		
EXCESS		1,435,196.00	210,410.10		

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Budget		Line Item Description	FY2024 EA Recommended
4500			
<b>WATER ENTERPRISE FUND</b>			
008	<b>Personnel Services</b>		
	0127	Permanent Full Time	
		Chief Operator M-8, Step 6 for 52 Weeks	\$94,337
		Asst. Chief Operator, M-6 for 52 Weeks	\$84,326
		(1) W-7 Max for 52 Weeks	\$65,999
		(2) W-6 Max for 52 Weeks	\$127,546
		(1) W-4 Max for 52 Weeks	\$60,508
		(2) W-2, Step 3 for 52 Weeks	\$104,293
		(1) W-2 Step 2 for 52 Weeks (vacant)	\$51,344
		(1) W-6 Max for 26 Weeks	\$31,887
		(1) W-4 Max for 26 Weeks	\$30,254
		(1) W-2 Step 3 for 26 Weeks	\$26,108
		(1) W-4 Backflow Inspector for 52 Weeks	\$60,857
		(1) W-4 Operator in Training for 52 Weeks	\$64,141
		will transition to W-6 after training (vacant)	
		(1) Business Manager for 17 Weeks	\$23,497
		Sub-Total Wages	\$825,097
	0128	Overtime	\$87,721
		<b>TOTAL PERSONNEL SERVICES</b>	<b>\$912,818</b>
040	<b>Expenses</b>		
	0731	Technical Assistance	\$30,000
	0747	Laboratory	\$75,000
	0748	Repair & Maintain Buildings	\$20,000
	0749	Repair & Maintain Equipment	\$150,000
	0750	Telemeters / SCADA Services	\$16,000
	0751	General Supplies	\$27,500
	0752	Chemicals	\$560,000
	0753	Paint	\$500
	0754	Meals	\$2,000
	0755	Pipe, Tubing, Fittings	\$85,000
	0756	Concrete Blocks	\$500
	0757	Taxes	\$21,000
	0761	Sand, Gravel, Stone	\$1,500
	0762	Paving Materials	\$6,000
	1234	DEP Assessment	\$6,800
	1617	Sludge Disposal	\$35,000
	1896	Contracted Services	\$12,500
	2043	Water Power	\$240,000
	2766	Water Billing	\$10,800
	2767	Water Fuel - Heating Gas	\$25,500
	2768	Water Heating Oil	\$11,200
	3347	Well Maintenance	\$75,000
	3842	Water Treatment Media	\$450,000
	XXXX	Vehicle Repairs	\$5,000
	XXXX	Gasoline / Diesel	\$5,000
		<b>TOTAL EXPENSES</b>	<b>\$1,871,800</b>
	<b>Indirect Costs</b>		
		Indirect Costs	\$903,540
		<b>TOTAL INDIRECTS</b>	<b>\$903,540</b>
	<b>Debt Service Costs</b>		
		INTEREST	
	2423-100-7100-5915-042	CONSTR WATER STORAGE 5/15/05 4.16%	\$6,300

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	2425-100-7100-5915-042	REPLACE GATES WATER LN 5/15/05 4.16%	\$4,500
	2747-100-7100-5915-042	CONSTRUCT WATER STORAGE TANK 10-09 3.63%	\$9,363
	2755-100-7100-5915-042	WATER MAIN HOSMER ST 10-09 3.62%	\$2,858
	2757-100-7100-5915-042	WATER MAIN MURPHY RD 10-09 3.63%	\$6,688
	2759-100-7100-5915-042	WATER MAIN PARMENTER RD 10-09 3.63%	\$4,280
	2761-100-7100-5915-042	WATER MAIN WHITE POND RD 10-09 3.63%	\$3,478
	2763-100-7100-5915-042	SUPP APPROP S WRT TANK 10-09 3.63%	\$6,645
	3050-100-7100-5915-042	WATER METERS 12/2014 1.86%	\$1,375
	3051-100-7100-5915-042	KANE WELL WATER FILTRATION 12/2014 2.76%	\$23,275
	3053-100-7100-5915-042	CRANBERRY WELL 12/2014 2.77%	\$31,588
	3240-100-7100-5915-042	CHESTNUT WELL - 06/17	\$2,550
	3742-100-7100-5915-042	INT - WATER SYSTEM IMPROVEMENTS (5/18) (5/19)	\$48,190
	3744-100-7100-5915-042	INT - CHESTNUT WELL (5/16)	\$11,190
	3895-100-7100-5915-042	INT-WATER SYSTEM IMPROV (5/18)	\$38,250
	3901-100-7100-5915-042	INT-WATER TREATMENT PLANT EQUIP (6/20)	\$7,730
		TEMPORARY BORROWING	\$100,000
		PRINCIPAL	
	2422-100-7100-5910-046	CONSTR WATER STORAGE 5/15/05 4.16%	\$70,000
	2424-100-7100-5910-046	REPLACE GATES WATER LN 5/15/05 4.16%	\$50,000
	2746-100-7100-5912-046	CONSTRUCT WATER STORAGE TANK 10-09 3.63%	\$35,000
	2754-100-7100-5912-046	WATER MAIN HOSMER ST 10-09 3.62%	\$11,000
	2756-100-7100-5912-046	WATER MAIN MURPHY RD 10-09 3.63%	\$25,000
	2758-100-7100-5912-046	WATER MAIN PARMENTER RD 10-09 3.63%	\$16,000
	2760-100-7100-5912-046	WATER MAIN WHITE POND RD 10-09 3.63%	\$13,000
	2762-100-7100-5912-046	SUPP APPROP S WTR TANK 10-09 3.63%	\$25,000
	3054-100-7100-5910-046	WATER METERS 12/2014 1.86%	\$55,000
	3055-100-7100-5910-046	KANE WELL WATER FILTRATION 12/2014 2.76%	\$70,000
	3057-100-7100-5910-046	CRANBERRY WELL 12/2014 2.77%	\$95,000
	3245-100-7100-5910-046	CHESTNUT WELL - 06/17	\$10,000
	3741-100-7100-5910-046	WATER SYSTEM IMPROVEMENTS (5/18) (5/19)	\$85,000
	3743-100-7100-5910-046	CHESTNUT WELL (5/16)	\$20,000
	3896-100-7100-5910-046	WATER SYSTEM IMPROVEMENTS (5/18)	\$80,000
	3902-100-7100-5910-046	WATER TREATMENT PLANT EQUIP (6/20)	\$25,000
		MASS CLEAN WATER TRUST - PFAS (SRF) 0%	\$208,934
		TOTAL DEBT SERVICE	\$1,202,194
	<b>Capital Outlay</b>		
		Ford Ranger 4x4	\$45,000
		Ford Ranger 4x4	\$45,000
		TOTAL CAPITAL OUTLAY	\$90,000
	<b>TOTAL WATER EXPENSES</b>		<b>\$4,980,352</b>
	<b>WATER REVENUE</b>		
		Rates [5% increase over FY23 RECAP estimate]	\$5,023,419
		Water System Improvement Account	\$101,842
		Precision Settlement	\$114,224
		<b>TOTAL WATER REVENUE</b>	<b>\$5,239,485</b>
	<b>NET SURPLUS / (DEFICIT)</b>		<b>\$259,133</b>

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Budget		Line Item Description	FY2024 EA Recommended
4400			
<b>SEWER ENTERPRISE FUND</b>			
008	<b>Personnel Services</b>		
	0102	Permanent Full Time	
		Chief Operator M-8 Step 6 for 52 Weeks	\$94,337
		Asst. Chief Operator M-6 Step Step 6 for 52 Weeks	\$77,330
		(2) W-7 Max for 52 Weeks	\$131,998
		(1) W-7 Step 3 for 52 Weeks (vacant)	\$63,805
		(1) W-5 Step 2 for 52 Weeks (vacant)	\$57,846
		(1) W-3 Step 4 for 52 Weeks	\$57,242
		(1) W-3 Step 2 for 52 Weeks	\$52,679
		(1) W-2 Step 1 for 52 Weeks (vacant)	\$49,626
		(1) W-6 Max for 26 Weeks	\$31,887
		(1) W-4 Max for 26 Weeks	\$30,254
		(1) W-2 Step 3 for 26 Weeks	\$26,108
		(1) Business Manager for 17 Weeks	\$23,497
		Sub-Total Wages	\$696,609
	0188	Overtime	\$71,760
		<b>TOTAL PERSONNEL SERVICES</b>	<b>\$768,369</b>
040	<b>Expenses</b>		
	0311	Construction Materials	\$25,000
	0668	Alarms	\$3,200
	0764	Technical Assistance	\$24,000
	0765	Repair & Maintenance Buildings	\$18,000
	0766	Repair & Maintenance Equipment	\$140,000
	0768	Chemicals	\$620,000
	0769	General Building Supplies	\$32,500
	0771	Pipes, Tubing, Fittings	\$20,000
	0772	Hoses and Rods	\$5,000
	0773	Laboratory	\$25,000
	0777	Sand, Gravel, & Stone	\$5,000
	1445	Sludge Disposal	\$525,000
	2042	Sewer Power	\$270,000
	2764	Sewer Billing	\$10,800
	2765	Sewer Fuel - Heating Gas	\$40,000
	XXXX	Vehicle Repairs	\$8,000
	XXXX	Gasoline / Diesel	\$5,000
		<b>TOTAL EXPENSES</b>	<b>\$1,776,500</b>
	<b>Indirect Costs</b>		
		Indirect Costs	\$847,605
		<b>TOTAL INDIRECTS</b>	<b>\$847,605</b>
	<b>Debt Service Costs</b>		
		INTEREST	
	2413-100-7100-5916-041	UPGRADE WASTE TREAT 5/15/05 4.16%	\$6,750
	2670-100-7100-5916-041	MWPAT TREATMENT PLANT UPGRADE 2.421%	\$251,826
	2751-100-7100-5916-041	SEWER ROLLING LANE 10-09 3.63%	\$22,428
	2753-100-7100-5916-041	SEWER WOODROW 10-09 3.63%	\$6,645
	2867-100-7100-5916-041	SUPP APPROP ROLLING LANE 06-11 3.62%	\$19,688
	2930-100-7100-5916-041	MWPAT WASTE WATER TREAT PLANT UP2 2.421%	\$1,162
	3238-100-7100-5916-041	MANNING STREET SEWER - 06/17	\$26,250
	3899-100-7100-5916-041	INT-WASTEWATER FACILITY PHASE II (6/20)	\$16,780
	2427-100-7100-5915-042	PHOSPHOROUS TREAT IMP 5/15/05 4.15%	\$900
		MASS CLEAN WATER TRUST - (SRF) Ph. 2 2.00%	\$181,871

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		PRINCIPAL	
	2412-100-7100-5915-045	UPGRADE WASTE TREAT 5/15/05 4.16%	75,000.00
	2671-100-7100-5915-045	MWPAT TREATMENT PLANT UPGRADE 2.421%	520,850.00
	2750-100-7100-5914-045	SEWER ROLLING LANE 10-09 3.63%	84,000.00
	2752-100-7100-5914-045	SEWER WOODROW 10-09 3.63%	25,000.00
	2868-100-7100-5914-045	SUPP APPROP ROLLING LANE 06-11 3.62%	50,000.00
	2931-100-7100-5914-045	MWPAT WASTE WATER TREAT PLANT UP2 2.421%	2,584.00
	3243-100-7100-5914-045	MANNING STREET SEWER - 06/17	65,000.00
	3900-100-7100-5914-045	WASTEWATER FACILITY PHASE II (6/20)	35,000.00
	2426-100-7100-5910-046	PHOSPHOROUS TREAT IMP 5/15/05 4.15%	10,000.00
		TOTAL DEBT SERVICE	\$1,401,734
	<b>Capital Outlay</b>		
		Ford Ranger 4x4	\$45,000
		TOTAL CAPITAL OUTLAY	\$45,000
	<b>TOTAL SEWER EXPENSES</b>		<b>\$4,839,208</b>
	<b>SEWER REVENUE</b>		
		Rates [14% increase over FY23 RECAP estimate]	\$5,428,963
		Sewer System Improvement Account	\$0
		<b>TOTAL SEWER REVENUE</b>	<b>\$5,428,963</b>
	<b>NET SURPLUS / (DEFICIT)</b>		<b>\$589,755</b>

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<b>Budget</b>	<b>Line Item Description</b>	<b>FY2024 EA Recommended</b>
<b>STORMWATER ENTERPRISE FUND</b>		
	<b>Personnel Services</b>	
	Permanent Full Time	
	Stormwater Manager	\$85,291
	(1) Business Manager for 17 Weeks	\$23,497
	<b>TOTAL PERSONNEL SERVICES</b>	<b>\$108,788</b>
	<b>Expenses</b>	
	Repair and Maintenance Equipment	\$16,000
	General Supplies	\$25,000
	Street Sweepings	\$135,000
	Construction Material	\$220,000
	Catch Basin Cleaning	\$70,000
	Contracted Services	\$155,000
	Education Material	\$10,000
	Regulatory Compliance	\$135,000
	Vehicle Repair	\$500
	Gas / Diesel	\$1,500
	<b>TOTAL EXPENSES</b>	<b>\$768,000</b>
	<b>Indirect Costs</b>	
	Indirect Costs	\$176,676
	<b>TOTAL INDIRECTS</b>	<b>\$176,676</b>
	<b>Capital Outlay</b>	
	Ford Ranger F-150	\$53,000
	<b>TOTAL CAPITAL OUTLAY</b>	<b>\$53,000</b>
	<b>TOTAL STORMWATER EXPENSES</b>	<b>\$1,106,464</b>
	<b>STORMWATER REVENUE</b>	
	Stormwater Fee	\$1,106,464
	<b>TOTAL SEWER REVENUE</b>	<b>\$1,106,464</b>
	<b>NET SURPLUS / (DEFICIT)</b>	<b>\$0</b>