

FINANCIAL PLAN CONTROL SHEET					
2/27/2023 rev. 4		FY2023	FY2024	Increase / (Decrease)	% Change
REVENUES					
PROPERTY TAX		61,124,540.00	63,819,567.00	2,695,027.00	4.4100%
STATE AID					
	GENERAL GOVERNMENT	2,561,624.00	2,553,264.00	(8,360.00)	-0.3300%
	EDUCATION	14,716,197.00	14,860,338.00	144,141.00	0.9800%
		17,277,821.00	17,413,602.00	135,781.00	0.7900%
LOCAL RECEIPTS					
		16,916,214.00	7,499,000.00	(9,417,214.00)	-55.6700%
INDIRECT COSTS REIMBURSEMENT					
		N/A	1,929,170.00	1,929,170.00	
AVAILABLE FUNDS					
	FREE CASH	1,861,277.00	1,795,358.00	(65,919.00)	-3.5400%
	L&P SURPLUS	225,000.00	225,000.00	-	0.0000%
	STABILIZATION	-	-	-	-
	DPW STABILIZATION	-	-	-	-
	CABLE RECEIPTS	453,750.00	432,125.00	(21,625.00)	-4.7700%
	SALE OF REAL ESTATE	-	-	-	-
	TRANSFER	-	-	-	-
		2,540,027.00	2,452,483.00	(87,544.00)	-3.4500%
TOTAL REVENUE					
		97,858,602.00	93,113,822.00	(4,744,780.00)	-4.8500%
EXPENSES					
EDUCATION					
	HUDSON PUBLIC SCHOOLS	41,562,375.00	42,705,340.00	1,142,965.00	2.7500%
	ASSABET ASSESSMENT	2,797,549.00	2,965,402.00	167,853.00	6.0000%
		44,359,924.00	45,670,742.00	1,310,818.00	2.9500%
GENERAL GOVERNMENT					
	DEPARTMENTS	21,288,922.00	17,875,113.00	(3,413,809.00)	-16.0400%
	HEALTH & LIFE	5,512,000.00	5,622,240.00	110,240.00	2.0000%
	MEDICARE	780,000.00	795,600.00	15,600.00	2.0000%
	GENERAL INSURANCE	462,463.00	473,337.00	10,874.00	2.3500%
	PENSION ASSESSMENT	6,794,331.00	7,443,000.00	648,669.00	9.5500%
		34,837,716.00	32,209,290.00	(2,628,426.00)	-7.5400%
DEBT SERVICE					
	PRINCIPAL	5,290,911.00	3,496,000.00	(1,794,911.00)	-33.9200%
	INTEREST	2,304,418.00	1,058,074.00	(1,246,344.00)	-54.0800%
	OTHER DEBT SERVICE	381,047.00	369,827.00	(11,220.00)	-2.9400%
	DEBT SERVICE ON RECAP	-	176,068.00	-	-
		7,976,376.00	5,099,969.00	(2,876,407.00)	-36.0600%
TOWN MEETING					
	ARTICLES	964,592.00	612,225.00		
	OPEB	50,000.00		(50,000.00)	-100.0000%
	CAPITAL PLAN	1,675,435.00	1,765,258.00	89,823.00	5.3600%
	STABILIZATION	-	-	-	-
	RESERVE FUND	100,000.00	100,000.00	-	0.0000%
	MAY RETRO WAGES	-	-	-	-
	NOVEMBER TOWN MEETING	195,133.10	-	-	-
		2,985,160.10	2,477,483.00	(507,677.10)	-23.1100%
CHARGES					
	TAX TITLE	30,000.00	25,000.00	(5,000.00)	-16.6700%
	OFFSETS	1,135,744.00	1,072,310.00	(63,434.00)	-5.5900%
	SNOW DEFICIT	-	-	-	-
	STATE ASSESSMENTS	5,859,655.00	5,812,500.00	(47,155.00)	-0.8000%
	OVERLAY DEFICITS	-	-	-	-
	OVERLAY RESERVE	678,662.00	746,528.00	67,866.00	10.0000%
		7,704,061.00	7,656,338.00	(47,723.00)	-0.6200%
TOTAL TO BE RAISED					
		97,863,237.10	93,113,822.00	(4,749,415.10)	-4.8500%
TAX CALCULATIONS					
	PRIOR YEAR LEVY LIMIT	56,642,572.00	58,708,010.00		
	2.5 PERCENT	1,416,064.00	1,467,700.00		
	NEW GROWTH	649,374.00	700,000.00		
	CURRENT YEAR LEVY LIMIT	58,708,010.00	60,875,710.00		
	DEBT EXCLUSION TAX YIELD	3,851,726.00	3,777,299.00		
	MAXIMUM ALLOWABLE LEVY	62,559,736.00	64,653,009.00		
	TAX	61,124,540.00	63,819,567.00		
	EXCESS	1,435,196.00	833,442.00		
	FY2024 Water Expenses		4,076,812.00		
	FY2024 Sewer Expenses		3,991,603.00		
	FY2024 Stormwater Expenses		929,788.00		
	TOTAL PROJECTED FY2024 EXPENDITURES		102,112,025.00		
	Increase over FY2023		4,248,787.90		4.34%