

From: Thomas Gregory <tgregory@townofhudson.org>
Sent: Thursday, March 2, 2023 10:46 AM
To: Robert Clark; Sam Calandra; Steve Forti; Joe McNealy; Joe Fiorello; Jillian Jagling; Jeannie Vineyard; Guy Beaudette; Claudinor Salomao
Cc: Neil A. Vaidya; Eric Ryder
Subject: Finance Committee Follow Up
Attachments: DPW Facility - Tax Impact.xlsx

Committee Members

Attached is the spreadsheet I referenced last night which shows the impact on the average residential tax bill of the \$23.4M debt exclusion for the DPW operations facility, assuming a 4.75% interest rate over 20 years with level principal payments throughout the term. If the term were extended to 30 years, the annual impact on the tax bill would be less but the total interest paid would be more.

The 2021 Annual Town Report can be viewed [here](#). The 2022 Annual Town Report will be available online on May 1, 2023.

Additionally, we confirmed with the Chairman of the Historical District Commission, Paul Osborne, that the budget figure requested for FY2024 represents a stipend paid for meeting minutes to be completed throughout the fiscal year. This has been the practice in recent years. Please advise if the Committee would like to have Mr. Osborne present this budget request.

Reminder: 5:15PM for tour of DPW facility (meet in DPW lobby); 6:00PM meeting at the Police Station Community Room.

See you tonight.

Tom

Thomas Gregory

Executive Assistant



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