

**From:** Thomas Gregory <tgregory@townofhudson.org>  
**Sent:** Monday, May 1, 2023 2:38 PM  
**To:** Claudinor Salomao (csalomao@comcast.net); Guy Beaudette (guybeaudette22@gmail.com); Jeannie Vineyard; Jillian Jagling (jillianjagling@gmail.com); Joe Fiorello; Joe McNealy; Rob Clark (rob@robclark-law.com); Sam Calandra (sscalandra@verizon.net); Steve Forti (steve@steveforti.com)  
**Subject:** Debt Service Schedules - High School and Senior Center Debt Exclusions  
**Attachments:** SMAIL\_ROOM23050111030.pdf

#### Committee Members

Attached are the debt service schedules for the high school and senior center debt exclusions.

The last principal and interest payments on the high school borrowing (debt exclusion) will be due in FY2025 and will total \$547,037.50.

The last principal and interest payments on the senior center borrowing (debt exclusion) will be due in FY2029 and will total \$308,417.50.

Let me know if you have any questions.

Thanks  
Tom

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Town of Hudson, Massachusetts

ISSUE PURPOSE ..... Building Construction - School (inside the debt limit)  
 ISSUE AMOUNT ..... \$ 10,745,000.00 FINANCIAL ADVISOR ..... UniBank Fiscal Advisory Services  
 ISSUE DATE ..... 05/01/05 PAYING AGENT ..... Wachovia Bank  
 ISSUE TYPE ..... General Obligation Bond REGISTRAR ..... The Depository Trust  
 EXEMPT ..... Yes LEGAL OPINION ..... Ropes & Gray  
 BANK QUALIFIED ..... No PURCHASER ..... Merrill Lynch & Co  
 STATE QUALIFIED ..... No INSURER ..... AMBAC Indemnity Corporation  
 SELF-SUPPORTING ..... No CUSIP NUMBER ..... 443852

Date	Principal Balance	Principal Payment	Interest Payment	Principal & Interest	Coupon Rate	Call Price	Cusip Number
05/01/05	10,745,000.00						
11/01/05	10,745,000.00	0.00	220,893.75	220,893.75			
05/01/06	10,205,000.00	540,000.00	220,893.75	760,893.75	4.0000	NA	PR3
11/01/06	10,205,000.00	0.00	210,093.75	210,093.75			
05/01/07	9,665,000.00	540,000.00	210,093.75	750,093.75	4.0000	NA	PS1
11/01/07	9,665,000.00	0.00	199,293.75	199,293.75			
05/01/08	9,125,000.00	540,000.00	199,293.75	739,293.75	3.5000	NA	PT9
11/01/08	9,125,000.00	0.00	189,843.75	189,843.75			
05/01/09	8,585,000.00	540,000.00	189,843.75	729,843.75	3.5000	NA	PU6
11/01/09	8,585,000.00	0.00	180,393.75	180,393.75			
05/01/10	8,045,000.00	540,000.00	180,393.75	720,393.75	3.5000	NA	PV4
11/01/10	8,045,000.00	0.00	170,943.75	170,943.75			
05/01/11	7,505,000.00	540,000.00	170,943.75	710,943.75	4.0000	NA	PW2
11/01/11	7,505,000.00	0.00	160,143.75	160,143.75			
05/01/12	6,965,000.00	540,000.00	160,143.75	700,143.75	4.0000	NA	PX0
11/01/12	6,965,000.00	0.00	149,343.75	149,343.75			
05/01/13	6,425,000.00	540,000.00	149,343.75	689,343.75	4.2500	NA	PY8
11/01/13	6,425,000.00	0.00	137,868.75	137,868.75			
05/01/14	5,885,000.00	540,000.00	137,868.75	677,868.75	4.2500	NA	PZ5
11/01/14	5,885,000.00	0.00	126,393.75	126,393.75			
05/01/15	5,350,000.00	535,000.00	126,393.75	661,393.75	4.2500	NA	QA9
11/01/15	5,350,000.00	0.00	115,025.00	115,025.00			
05/01/16	4,815,000.00	535,000.00	115,025.00	650,025.00	4.2500	100.0000	QB7
11/01/16	4,815,000.00	0.00	103,656.25	103,656.25			
05/01/17	4,280,000.00	535,000.00	103,656.25	638,656.25	4.2500	100.0000	QC5
11/01/17	4,280,000.00	0.00	92,287.50	92,287.50			
05/01/18	3,745,000.00	535,000.00	92,287.50	627,287.50	4.2500	100.0000	QD3
11/01/18	3,745,000.00	0.00	80,918.75	80,918.75			
05/01/19	3,210,000.00	535,000.00	80,918.75	615,918.75	4.2500	100.0000	QE1
11/01/19	3,210,000.00	0.00	69,550.00	69,550.00			
05/01/20	2,675,000.00	535,000.00	69,550.00	604,550.00	4.2500	100.0000	QF8
11/01/20	2,675,000.00	0.00	58,181.25	58,181.25			
05/01/21	2,140,000.00	535,000.00	58,181.25	593,181.25	4.2500	100.0000	QG6
11/01/21	2,140,000.00	0.00	46,812.50	46,812.50			
05/01/22	1,605,000.00	535,000.00	46,812.50	581,812.50	4.2500	100.0000	QH4
11/01/22	1,605,000.00	0.00	35,443.75	35,443.75			
05/01/23	1,070,000.00	535,000.00	35,443.75	570,443.75	4.2500	100.0000	QJ0
11/01/23	1,070,000.00	0.00	24,075.00	24,075.00			
05/01/24	535,000.00	535,000.00	24,075.00	559,075.00	4.5000	100.0000	QK7
11/01/24	535,000.00	0.00	12,037.50	12,037.50			
05/01/25	0.00	535,000.00	12,037.50	547,037.50	4.5000	100.0000	QL5
Total		10,745,000.00	4,766,400.00	15,511,400.00			

Net Interest Cost ..... 4.167781 (premium = 100.693539)  
 True Interest Cost ..... 4.130882  
 Average Life ..... 10.476966 years

**TOWN OF HUDSON, MASSACHUSETTS**

\$4,431,795.00 General Obligation Municipal Purpose Bonds

SENIOR CENTER

DE 1

**Debt Service Schedule**

Part 1 of 2

2748

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2749

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
10/27/2009	-	-	-	-	-
01/15/2010	-	-	39,571.70	39,571.70	-
06/30/2010	-	-	-	-	39,571.70
07/15/2010	174,795.00	3.000%	79,143.40	253,938.40	-
01/15/2011	-	-	76,521.47	76,521.47	-
06/30/2011	-	-	-	-	330,459.87
07/15/2011	177,000.00	2.728%	76,521.47	253,521.47	-
01/15/2012	-	-	74,107.16	74,107.16	-
06/30/2012	-	-	-	-	327,628.63
07/15/2012	183,000.00	2.294%	74,107.16	257,107.16	-
01/15/2013	-	-	72,008.04	72,008.04	-
06/30/2013	-	-	-	-	329,115.20
07/15/2013	189,000.00	2.444%	72,008.04	261,008.04	-
01/15/2014	-	-	69,698.30	69,698.30	-
06/30/2014	-	-	-	-	330,706.34
07/15/2014	194,000.00	2.663%	69,698.30	263,698.30	-
01/15/2015	-	-	67,115.12	67,115.12	-
06/30/2015	-	-	-	-	330,813.42
07/15/2015	200,000.00	2.759%	67,115.12	267,115.12	-
01/15/2016	-	-	64,356.50	64,356.50	-
06/30/2016	-	-	-	-	331,471.62
07/15/2016	211,000.00	3.435%	64,356.50	275,356.50	-
01/15/2017	-	-	60,732.80	60,732.80	-
06/30/2017	-	-	-	-	336,089.30
07/15/2017	221,000.00	3.240%	60,732.80	281,732.80	-
01/15/2018	-	-	57,153.01	57,153.01	-
06/30/2018	-	-	-	-	338,885.81
07/15/2018	226,000.00	3.557%	57,153.01	283,153.01	-
01/15/2019	-	-	53,133.13	53,133.13	-
06/30/2019	-	-	-	-	336,286.14
07/15/2019	231,000.00	3.375%	53,133.13	284,133.13	-
01/15/2020	-	-	49,235.00	49,235.00	-
06/30/2020	-	-	-	-	333,368.13
07/15/2020	241,000.00	4.000%	49,235.00	290,235.00	-
01/15/2021	-	-	44,415.00	44,415.00	-
06/30/2021	-	-	-	-	334,650.00
07/15/2021	246,000.00	4.000%	44,415.00	290,415.00	-
01/15/2022	-	-	39,495.00	39,495.00	-
06/30/2022	-	-	-	-	329,910.00
07/15/2022	256,000.00	4.000%	39,495.00	295,495.00	-
01/15/2023	-	-	34,375.00	34,375.00	-
06/30/2023	-	-	-	-	329,870.00
07/15/2023	261,000.00	4.000%	34,375.00	295,375.00	-

# TOWN OF HUDSON, MASSACHUSETTS

\$4,431,795.00 General Obligation Municipal Purpose Bonds

SENIOR CENTER

## Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
01/15/2024	-	-	29,155.00	29,155.00	-
06/30/2024	-	-	-	-	324,530.00
07/15/2024	271,000.00	4.000%	29,155.00	300,155.00	-
01/15/2025	-	-	23,735.00	23,735.00	-
06/30/2025	-	-	-	-	323,890.00
07/15/2025	276,000.00	4.000%	23,735.00	299,735.00	-
01/15/2026	-	-	18,215.00	18,215.00	-
06/30/2026	-	-	-	-	317,950.00
07/15/2026	281,000.00	4.125%	18,215.00	299,215.00	-
01/15/2027	-	-	12,419.38	12,419.38	-
06/30/2027	-	-	-	-	311,634.38
07/15/2027	291,000.00	4.125%	12,419.38	303,419.38	-
01/15/2028	-	-	6,417.50	6,417.50	-
06/30/2028	-	-	-	-	309,836.88
07/15/2028	302,000.00	4.250%	6,417.50	308,417.50	-
06/30/2029	-	-	-	-	308,417.50
<b>Total</b>	<b>\$4,431,795.00</b>	<b>-</b>	<b>\$1,823,289.92</b>	<b>\$6,255,084.92</b>	<b>-</b>

### Yield Statistics

Accrued Interest from 10/15/2009 to 10/27/2009	5,276.23
Bond Year Dollars	\$47,303.85
Average Life	10.674 Years
Average Coupon	3.8544221%
Net Interest Cost (NIC)	3.7435949%
True Interest Cost (TIC)	3.6832680%
Bond Yield for Arbitrage Purposes	3.3020720%
All Inclusive Cost (AIC)	3.7483674%

### IRS Form 8038

Net Interest Cost	3.6610015%
Weighted Average Maturity	10.610 Years