

HUDSON LIGHT & POWER DEPT.
STATEMENT OF REVENUE & EXPENSES
YEAR OF 2024 BUDGET

| | 2024 | 2023 | 2023 | 2022 |
|----------------------------------|-------------------|-------------------|-------------------|-------------------|
| | Budget | Actual | Approved Budget | Actual |
| <u>OPERATING REVENUE:</u> | | | | |
| RESIDENTIAL SALES | 5,066,300 | 5,004,775 | 5,153,903 | 5,179,244 |
| RESIDENTIAL SALES- WATER HEAT | 918,600 | 906,442 | 922,688 | 925,482 |
| RESIDENTIAL SALES ALL ELECTRIC | 750,100 | 736,308 | 756,150 | 766,140 |
| COMMERCIAL SALES | 2,024,500 | 2,012,969 | 2,085,820 | 2,088,757 |
| POWER SALES | 3,849,100 | 4,056,165 | 3,584,862 | 4,196,633 |
| PRIVATE PROPERTY LIGHTS | 61,600 | 61,868 | 62,968 | 63,533 |
| MUNICIPAL SALES: | | | | |
| STREET LIGHTING HUDSON | 54,200 | 49,839 | 58,059 | 57,839 |
| STREET LIGHTING STOW ETC | 3,000 | 2,798 | 2,836 | 2,824 |
| MUNICIPAL POWER HUDSON | 395,800 | 396,093 | 419,547 | 420,326 |
| MUNICIPAL COMMERCIAL HUDSON | 129,600 | 127,909 | 122,459 | 121,561 |
| MUNICIPAL POWER STOW ETC | 304,300 | 301,876 | 290,720 | 290,763 |
| MUNICIPAL COMMERCIAL STOW ETC | 28,500 | 28,561 | 28,133 | 27,891 |
| TOTAL REV. SALES OF ELECT. | <u>13,585,600</u> | <u>13,685,603</u> | <u>13,488,144</u> | <u>14,140,992</u> |
| <u>OTHER OPERATING REVENUES:</u> | | | | |
| RENT FROM ELECT PROPERTY | 53,600 | 53,779 | 53,600 | 48,959 |
| OTHER ELECTRIC REVENUES | 96,000 | 85,628 | 96,000 | 120,569 |
| TOTAL OTHER OPERATING REV. | <u>149,600</u> | <u>139,406</u> | <u>149,600</u> | <u>169,528</u> |
| TOTAL INCOME | <u>13,735,200</u> | <u>13,825,009</u> | <u>13,637,744</u> | <u>14,310,520</u> |
| <u>OPERATION EXPENSES:</u> | | | | |
| PAYROLL CAPITAL | 255,750 | 319,751 | 319,751 | 519,666 |
| PAYROLL EXPENSES | 3,079,790 | 2,945,692 | 2,946,253 | 2,611,796 |
| NUCLEAR POWER GENERATION | 126,660 | 115,097 | 136,448 | 99,089 |
| OTHER POWER GENERATION | 160,300 | 109,624 | 192,260 | 108,319 |
| PURCHASE POWER EXPENSE | 4,970,942 | 4,944,638 | 4,654,564 | 4,540,587 |
| TRANSMISSION EXPENSES | (114,220) | 21,931 | 16,420 | 7,983 |
| DISTRIBUTION EXPENSES | 603,740 | 559,021 | 657,640 | 520,949 |
| GENERAL & DEPRECIATION | 4,222,965 | 3,777,141 | 4,228,833 | 3,257,148 |
| TAXES | 18,600 | 18,300 | 18,000 | 18,417 |
| TOTAL OPERATING EXPENSES | <u>13,068,777</u> | <u>12,491,444</u> | <u>12,850,418</u> | <u>11,164,289</u> |
| <u>INTEREST EXPENSES:</u> | | | | |
| INTEREST ON LONG TERM DEBT | - | - | - | - |
| OTHER INTEREST EXPENSE | 48,000 | 40,658 | 48,000 | 44,852 |
| TOTAL INTEREST EXPENSE | <u>48,000</u> | <u>40,658</u> | <u>48,000</u> | <u>44,852</u> |
| TOTAL EXPENSES | <u>13,116,777</u> | <u>12,532,103</u> | <u>12,898,418</u> | <u>11,209,141</u> |
| NET OPERATING INCOME | <u>618,423</u> | <u>1,292,907</u> | <u>739,326</u> | <u>3,101,379</u> |
| <u>OTHER INCOME:</u> | | | | |
| INCOME FROM CONTRACT WORK | - | - | - | - |
| INTEREST & DIVIDEND INCOME | 120,000 | 293,092 | 102,000 | 179,687 |
| MISC NON OPERATING INCOME | - | 189,338 | - | (351,269) |
| TOTAL OTHER INCOME | <u>120,000</u> | <u>482,430</u> | <u>102,000</u> | <u>(171,582)</u> |
| <u>MISC. INCOME DEDUCTIONS:</u> | | | | |
| OTHER INCOME DEDUCTIONS | - | - | - | (2) |
| TOTAL MISC. DEDUCTIONS | <u>-</u> | <u>-</u> | <u>-</u> | <u>(2)</u> |
| NET INCOME | <u>738,423</u> | <u>1,775,336</u> | <u>841,326</u> | <u>2,929,800</u> |
| LESS: RETURN TO TOWN | 291,000 | 290,298 | 291,000 | 290,676 |
| TOTAL RETURN TO TOWN | <u>291,000</u> | <u>290,298</u> | <u>291,000</u> | <u>290,676</u> |
| NET AFTER RETURN | <u>447,423</u> | <u>1,485,038</u> | <u>550,326</u> | <u>2,639,124</u> |
| Rate Stab Xfer | - | - | - | - |
| Net Profit / (Loss) | <u>447,423</u> | <u>1,485,038</u> | <u>550,326</u> | <u>2,639,124</u> |

2023 HLPD KWH BY RESOURCE (~ DECEMBER 2023)

