

FINANCIAL PLAN CONTROL SHEET					
Rev. 2		FY2024	FY2025	Increase / (Decrease)	% Change
Assabet Assessment / Cherry Sheet (H2)					
REVENUES					
PROPERTY TAX		64,003,332.66	66,866,510.00	2,863,177.34	4.47%
STATE AID					
	GENERAL GOVERNMENT	2,580,984.00	2,698,653.00	117,669.00	4.56%
	EDUCATION	15,119,408.00	15,141,208.00	21,800.00	0.14%
		17,700,392.00	17,839,861.00	139,469.00	0.79%
LOCAL RECEIPTS		8,144,778.53	7,536,857.00	(607,921.53)	-7.46%
INDIRECT COSTS REIMBURSEMENT		1,929,170.00	1,929,170.00	-	0.00%
AVAILABLE FUNDS					
	FREE CASH	2,595,358.00	3,777,550.00	1,182,192.00	
	L&P SURPLUS	225,000.00	225,000.00	-	0.00%
	STABILIZATION	-	-	-	
	DPW STABILIZATION	-	-	-	
	CABLE RECEIPTS	-	-	-	
	SALE OF REAL ESTATE	-	-	-	
	TRANSFER	-	-	-	
	OVERLAY SURPLUS (WC)	-	278,000.00	278,000.00	
	FREE CASH (OPERATING)	-	-	-	
		2,820,358.00	4,280,550.00	1,460,192.00	
TOTAL REVENUE		94,598,031.19	98,452,948.00	3,854,916.81	
EXPENSES					
EDUCATION					
	HUDSON PUBLIC SCHOOLS	43,305,340.00	44,279,710.00	974,370.00	2.25%
	ASSABET ASSESSMENT	2,931,411.00	2,973,072.00	41,661.00	1.42%
		46,236,751.00	47,252,782.00	1,016,031.00	2.20%
GENERAL GOVERNMENT					
	DEPARTMENTS	17,875,113.00	18,935,631.00	1,060,518.00	5.93%
	HEALTH & LIFE	5,425,000.00	5,525,000.00	100,000.00	1.84%
	MEDICARE	795,600.00	811,512.00	15,912.00	2.00%
	GENERAL INSURANCE	473,337.00	594,457.00	121,120.00	25.59%
	PENSION ASSESSMENT	7,443,000.00	7,920,764.00	477,764.00	6.42%
		32,012,050.00	33,787,364.00	1,775,314.00	5.55%
DEBT SERVICE					
	PRINCIPAL	3,496,000.00	3,521,000.00	25,000.00	0.72%
	INTEREST	1,058,074.00	1,190,906.00	132,832.00	12.55%
	OTHER DEBT SERVICE	369,827.00	358,607.00	(11,220.00)	-3.03%
	DEBT SERVICE ON RECAP	176,068.00	-	(176,068.00)	-100.00%
		5,099,969.00	5,070,513.00	(29,456.00)	-0.58%
TOWN MEETING					
	ARTICLES	180,100.00	55,100.00	(125,000.00)	-69.41%
	OVERLAY SURPLUS (WC)	-	278,000.00	278,000.00	
	OPEB	750,000.00	-	(750,000.00)	-100.00%
	CAPITAL PLAN	1,815,258.00	3,747,450.00	1,932,192.00	106.44%
	STABILIZATION	100,000.00	-	(100,000.00)	-100.00%
	RESERVE FUND	100,000.00	100,000.00	-	0.00%
	MAY RETRO WAGES	-	-	-	0.00%
	NOVEMBER TOWN MEETING	20,807.32	-	(20,807.32)	-100.00%
		2,966,165.32	4,180,550.00	1,214,384.68	40.94%
CHARGES					
	TAX TITLE	30,000.00	25,000.00	(5,000.00)	-16.67%
	OFFSETS	1,206,653.00	1,353,770.00	147,117.00	12.19%
	SNOW DEFICIT	-	-	-	
	STATE ASSESSMENTS	6,051,008.00	6,179,874.00	128,866.00	2.13%
	OVERLAY DEFICITS	-	-	-	
	OVERLAY RESERVE	770,434.87	603,095.00	(167,339.87)	-21.72%
		8,058,095.87	8,161,739.00	103,643.13	1.29%
TOTAL TO BE RAISED		94,598,031.19	98,452,948.00		
TAX CALCULATIONS					
		FY2024	FY2025		
PRIOR YEAR LEVY LIMIT		58,708,010.00	61,018,787.00		
2.5 PERCENT		1,467,700.00	1,525,470.00		
NEW GROWTH		843,077.00	675,000.00		
CURRENT YEAR LEVY LIMIT		61,018,787.00	63,219,257.00		
DEBT EXCLUSION TAX YIELD		3,777,301.00	3,747,253.25		
MAXIMUM ALLOWABLE LEVY TAX		64,796,088.00	66,966,510.25		
EXCESS		800,000.00	100,000.25		