

ASSABET

FY 2025 BUDGET PLAN

The seal of Assabet is a circular emblem. It features a central figure of a Native American holding a bow and arrow. The word "ASSABET" is written in blue capital letters along the top inner edge of the seal. The seal is set against a blue background with white technical drawing lines and a grid pattern. To the left of the seal, the letters "ASSABET" are written vertically in a large, light blue, sans-serif font.

ASSABET

Superintendent-Director's Welcome

February 2024

Dear Assabet Valley School Committee and Assabet Valley Stakeholders,

I am pleased to present to you an Executive Summary of the FY'25 Superintendent-Director's Recommended Budget. This document is a "high level" overview, but one that also provides detailed explanations of our budget drivers for the FY'25 budget and the capital assessment. It is written with the goal that any Assabet Valley stakeholder can read it and fully understand the school budget. I hope you find it clear, concise, and easy to read, as one of our primary goals is to provide a greater level of transparency during the budget development process.

During the FY'25 budget development process, we have been mindful to be fiscally responsible and have developed an FY'25 Budget Plan that meets the minimum Net School Spending Requirements (NSS) as required. While this budget contains an increase of 8.5%, it reflects the need to return to pre-COVID-19 staffing and educational service levels and brings two grant-funded positions back into the budget. This budget also realizes the increase of forty-eight (48) in-district students who reside in one of the seven-member communities that Assabet serves; therefore, because of this increase, it shifts assessments to the communities with the additional students, while also increasing Chapter 70 state aid to Assabet. We believe this trend will continue for the next couple of fiscal years before leveling off.

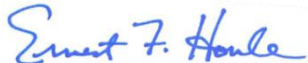
It should be understood that we face some additional challenges in providing the same level of quality career and technical education including addressing the increase in student enrollment for the eleventh straight year; and accounting for the increasing level of services of students requiring Special Education services, Multilingual Learners (MLL) and Social & Emotional Learning (SEL), as well as, inflationary costs but I can assure you that none will be overlooked. This Administration is confident that we will be able to utilize the current resources that we have in order to successfully prepare and provide for these challenges.

Below is a brief snapshot of the recommended FY'25 Budget:

- An overall 8.5% increase over FY'24, which reflects cost of living adjustments and required obligations equates to an increase of \$2,137,140.
- This budget fulfills a requirement to reassign two grant-funded positions into the general budget.
- This will also be the fifth and final year of a School Bus Transportation contract with a budgeted increase of 2.8%.
- At this point in time, healthcare cost increases are unknown with Harvard Pilgrim Health Care; however, what we do know is that healthcare industry rates are coming in at 10% or higher. The current responsibility to pay for health care costs is 75% for the District and 25% paid by employees, except for new employees; as of FY20, the cost would be 70% for the District and 30% paid by employees.
- In this FY '25 Budget year, we are also looking to establish a Stabilization Fund and allocate \$250,000 in the operational budget for Capital Improvement expenditures, as we continue to decrease our reliability on Out-of- District Tuition.

I hope this budget document helps stakeholders understand what it takes to operate the school system. Although we certainly face some budgetary challenges this year, our students continue to receive a first-class education. On behalf of our faculty and staff, I thank Assabet Valley stakeholders for their unwavering support of their public career and technical school.






Respectfully submitted,



Ernest F. Houle

ASSABET
DO. MORE.

FY25 Assabet Budget Fast Facts

- 4.94% Increase in Enrollment -  48 In-District Students (10/1/23)
 - 8.11% Increase in Chapter 70 Funding Aid  \$738,035
 - 9.35% Increase in Minimum Local Contribution  \$1,153,548
 - 80% Regional Transportation Rate  \$(6,136)
- Total Increase Realized for FY25:  \$1,885,447

Resources -

- [FY24 House 1 Budget Brief](#)
- [MA DESE Ch70 Presentation for FY24](#)
- [MA DESE Compliance w/ Net School Spending Requirements](#)

Topics

- FY25 Budget Overview
- FY25 Budget Drivers
- Staffing Adjustments
- Enrollment Changes
- Statutory Method of Assessment
- Minimum Local Contribution/Net School Spending (NSS) and Foundation Budget for FY22 and FY23
- FY25 MLC, Transportation, OPEB, Debt – Member Community Assessments
- Capital Assessment
- Debt Schedule
- Revenue Plan
- Expenses covered by OOD Tuition
- FY25 Proposed Expenditures

FY25 Budget Drivers

- To close curricular gaps between increasing numbers of MLL and Students with Disabilities in order to maximize student impact.
- To meet the demands of students with increased needs in SEL, Mental Health and Special Education services.
- To maintain appropriate class sizes and co-taught ratios to create the best possible teaching and learning environment for our students.
- With a continued increase in student interest and enrollment, the District's goal is to maintain diversity in the Program of Studies offered.
- Due to inflationary costs, maintain appropriate funding for CTE programs which require the purchase of consumables, equipment and curriculum within their Chapter 74 CTE Programs.
- Meets all contractual obligations and moves us closer to staffing and service levels based on student needs.
- Includes Capital Improvement funds as we rely less on Out of District Tuition.

Staffing Adjustments

- Additions:
 - Paraprofessional (Special Education)
 - Athletic Trainer
 - Elective Instructor

Enrollment Changes

ASSABET VALLEY REGIONAL VOCATIONAL SCHOOL DISTRICT

10/1/2023 Final Budget

CITY ~ TOWN	GRADE 9	GRADE 10	GRADE 11	GRADE 12	P.S.	BUDGET	TOTAL	10/1/2022	Diff. FY25 to 24		City~Town
Berlin	5	12	14	4	2	37	37	44	-7	-15.91%	Berlin
Hudson	53	50	40	47	3	193	193	205	-12	-5.85%	Hudson
Marlborough	176	150	126	105	8	565	565	510	55	10.78%	Marlborough
Maynard	17	13	20	15	0	65	65	68	-3	-4.41%	Maynard
Northborough	16	17	19	14	1	67	67	64	3	4.69%	Northborough
Southborough	11	4	4	6	0	25	25	22	3	13.64%	Southborough
Westborough	27	15	13	8	4	67	67	58	9	15.52%	Westborough
Boylston	0	3	4	5	0		12	20	-8	-40.00%	Boylston
Clinton	0	9	18	21	0		48	62	-14	-22.58%	Clinton
Shrewsbury	0	3	15	30	0		48	64	-16	-25.00%	Shrewsbury
Other	0	3	11	10	35		59	71	-12	-16.90%	Other
TOTALS	305	279	284	265	53	1019	1186	1188	-2	-0.17%	

10/1/2022	303	286	276	262	61	971	1188
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Change by Grade	2	-7	8	3	-8	48	-2
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Statutory Method of Assessment

- The amounts so apportioned for each municipality shall be certified by the regional school district treasurer to the treasurers of the municipalities within thirty days from the date on which the annual budget is adopted by the regional district school committee
- Two methodologies are available to regional school districts for calculating assessments to member municipalities. These are defined in CMR 41.01
 - Statutory Assessment Methodology
 - Alternative (Agreement) Assessment Methodology
- Statutory Assessment Method: The calculation of members' assessments pursuant to the provisions of M.G.L. c. 70 S6. Each such assessment shall be the sum of the following amounts (i) the member's required local contribution to the regional school district as determined by the Commissioner; (ii) the member's share of that portion of the regional school district's net school spending, as defined by M.G.L. c. 70 s. 2, that exceeds the total required local contribution for all members, this share to be allocated pursuant to the assessment provisions of the regional agreement; and (iii) the member's share of costs for transportation, capital project debt service, other capital costs, and all other expenditures not included in the regional school district's net school spending, this share to be allocated pursuant to the assessment provisions of the regional agreement.

What is the MLC?

- Establishing local ability to pay
- The Foundation Budget is a shared municipal responsibility
- Each Community has a different target local share, or ability to pay, based on its property values and residents' incomes
- Statewide based on 50% Property Wealth and 50% Local Income Wealth
- Known as the Aggregate Wealth Model
- The Maximum Local Contribution is set at 82.5% of foundation budget, which means that the formula would fund a minimum of 17.5% of foundation through state aid, even for the wealthiest communities

Minimum Local Contribution

- House 1 Governor's Budget Released: January 25, 2024
- Chapter 70 and minimum local contribution numbers are released on this website:
 - <http://www.doe.mass.edu/finance/chapter70/>
 - Select (next fiscal year) "Preliminary Chapter 70 aid and Net School Spending Requirements"
 - The select the Complete Formula Spreadsheet
 - Summary Tab (see on next sheet)

Minimum Local Contribution Cont.

Massachusetts Department of Elementary and Secondary Education FY25 Chapter 70 Summary

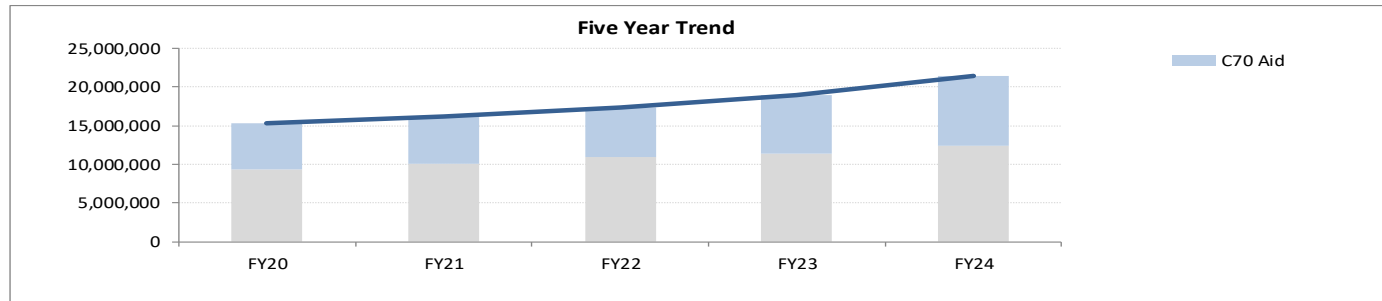
801 Assabet Valley

Aid Calculation FY25

Prior Year Aid	
1 Chapter 70 FY24	9,094,933
Foundation Aid	
2 Foundation budget FY25	23,323,393
3 Required district contribution FY25	13,490,425
4 Foundation aid (2 - 3)	9,832,968
5 Increase over FY24 (4 - 1)	738,035
Minimum Aid	
6 Minimum \$30 per pupil increase	30,570
7 Minimum aid amount	
(if line 6 - line 5 > 0, then line 6 - line 5, otherwise 0)	0
Subtotal	
8 Sum of 1,5,7	9,832,968
Minimum Aid Adjustment	
9 Minimum aid adjustment	9,125,503
10 Aid adjustment increment	
(if line 9 - line 8 > 0, then line 9 - line 8, otherwise 0)	0
Non-Operating District Reduction to Foundation	
11 Reduction to foundation	0
Hold Harmless Aid	
12 Hold harmless aid	0
FY25 Chapter 70 Aid	
13 Sum of 1,5,7,10, 12 minus 11	9,832,968

Comparison to FY24

	FY24	FY25	Change	Pct Chg
Enrollment	971	1,019	48	4.94%
Foundation budget	21,431,810	23,323,393	1,891,584	8.83%
Required district contribution	12,336,877	13,490,425	1,153,548	9.35%
Chapter 70 aid	9,094,933	9,832,968	738,035	8.11%
Required net school spending (NSS)	21,431,810	23,323,393	1,891,583	8.83%
Target aid share	37.43%	37.12%		
C70 % of foundation	42.44%	42.16%		
Required NSS % of foundation	100.00%	100.00%		



Net School Spending (NSS) and Foundation Budget for FY22 and FY23

Massachusetts Department of Elementary and Secondary Education
Office of School Finance
Net School Spending (NSS) and Foundation Budget FY22 and FY23

Data as of February
2023

LEA	District Name	FY22						FY23						
		Required NSS	Actual NSS	Amt Over or Under Req'd	Actual as % of Req'd	Foundation Budget	Actual NSS as % of Foundation	Required NSS	Budgeted NSS	% Chg 22 to 23	Amt Over or Under Req'd	Budgeted as % of Req'd	Foundation Budget	Budgeted NSS as % of Foundation
0620	Berlin Boylston	10,727,337	16,708,006	5,980,669	155.8%	9,927,446	168.3%	11,425,016	17,733,707	6.1%	6,308,691	155.2%	10,107,518	175.5%
0141	Hudson	31,027,255	47,582,288	16,555,033	153.4%	29,439,397	161.6%	32,381,884	49,054,650	3.1%	16,672,766	151.5%	30,603,552	160.3%
0170	Marlborough	69,331,528	86,178,296	16,846,768	124.3%	64,168,256	134.3%	77,315,387	89,581,379	3.9%	12,265,992	115.9%	67,959,736	131.8%
0174	Maynard	16,083,653	26,494,490	10,410,837	164.7%	15,291,604	173.3%	16,951,711	27,678,748	4.5%	10,727,037	163.3%	14,950,229	185.1%
0213	Northborough	17,491,619	29,887,564	12,395,945	170.9%	15,348,450	194.7%	18,717,234	31,553,839	5.6%	12,836,605	168.6%	15,653,168	201.6%
0276	Southborough	13,107,989	25,738,821	12,630,832	196.4%	11,760,311	218.9%	13,722,844	26,426,548	2.7%	12,703,704	192.6%	12,497,360	211.5%
0321	Westborough	43,157,465	70,459,165	27,301,700	163.3%	39,131,440	180.1%	45,181,194	69,338,125	-1.6%	24,156,931	153.5%	40,523,119	171.1%
0801	Assabet Valley	18,055,682	17,317,946	(737,736)	95.9%	15,341,279	112.9%	19,649,764	19,175,829	10.7%	(473,934)	97.6%	16,217,722	118.2%
0805	Blackstone Valley	21,351,537	22,955,955	1,604,418	107.5%	20,173,356	113.8%	22,300,397	24,639,341	7.3%	2,338,944	110.5%	20,447,639	120.5%
0829	South Middlesex	16,562,352	19,331,528	2,769,176	116.7%	13,895,820	139.1%	18,188,256	21,319,584	10.3%	3,131,328	117.2%	15,367,479	138.7%
0871	Shawsheen Valley	25,076,656	31,691,092	6,614,436	126.4%	21,756,422	145.7%	25,776,372	34,070,649	7.5%	8,294,277	132.2%	21,443,570	158.9%
0885	Whittier	22,987,984	23,125,698	137,714	100.6%	21,419,843	108.0%	24,944,834	25,737,881	11.3%	793,047	103.2%	22,219,393	115.8%

Minimum Local Contribution Cont.

- Regional District Members Tab

LEA	Member	Foundation Enrollment in Regional District			Required Minimum Contribution to Regional District		
		FY24	FY25	Change	FY24	FY25	Change
	Total	971	1,019	48	12,336,877	13,490,425	1,153,548
	28Berlin	44	37	-7	678,363	597,786	-80,577
	141Hudson	205	193	-12	2,805,455	2,801,039	-4,416
	170Marlborough	510	565	55	5,337,903	6,165,576	827,673
	174Maynard	68	65	-3	1,022,532	1,062,459	39,927
	213Northborough	64	67	3	1,136,082	1,227,117	91,035
	276Southborough	22	25	3	389,549	463,232	73,683
	321Westborough	58	67	9	966,993	1,173,216	206,223

FY25 MLC, Transportation, Debt and OPEB

Minimum Local Contribution	Berlin	Hudson	Marlborough	Maynard	Northborough	Southborough	Westborough	Total
Toward Foundation	597,786	2,801,039	6,165,576	1,062,459	1,227,117	463,232	1,173,216	13,490,425
Above Minimum Assessment Req'd	Berlin	Hudson	Marlborough	Maynard	Northborough	Southborough	Westborough	Total
Net Busing	21,180	110,477	323,417	37,207	38,352	14,311	38,352	583,296
OPEB Trust Fund	2,723	14,205	41,585	4,784	4,931	1,840	4,931	75,000
Capital Improvement Fund	9,078	47,350	138,616	15,947	16,438	6,133	16,438	250,000
Total	32,980	172,033	503,618	57,938	59,721	22,284	59,721	908,296
Long Term Debt/Service	64,162	358,607	863,468	198,816	122,348	32,345	118,129	1,757,875
FY 2025 Assessment Total Due	694,928	3,331,679	7,532,662	1,319,213	1,409,186	517,861	1,351,066	16,156,596
School Enrollment								
Assabet Valley RVSD	35	190	557	63	66	25	62	998
LPN/Cosmo Students	2	3	8	-	1	-	4	18
School Choice	-	-	-	2	-	-	1	3
Total	37	193	565	65	67	25	67	1,019
Percentage	3.6%	18.9%	55.4%	6.4%	6.6%	2.5%	6.6%	100.0%

*Minimum Local Contribution are based on the Governor's Budget released on January 2024. Assessments are subject to change.

Capital Debt Assessment

- FY25 amount due is for principal and interest. The District borrowed \$27m in FY16*.
- As required a principal payment of \$1,100,000 and an interest payment of \$657,875 (savings of \$55K from last year) for a total of 1,757,875 is due on July 1, 2024, and January 1, 2025

*Assessment is per three-year enrollment average at the time of project approval, with a breakdown on the next slide.

FY25 Capital Debt Assessment

Town	Three-Year Average	Amount	
Berlin	3.65%	\$ 64,162	(\$2,008)
Hudson	20.40%	\$ 358,607	(\$11,220)
Marlboro	49.12%	\$ 863,468	(\$27,016)
Maynard	11.31%	\$ 198,816	(\$6,220)
Northborough	6.96%	\$ 122,348	(\$3,828)
Southborough	1.84%	\$ 32,345	(\$1,012)
Westborough	6.72%	\$ 118,129	(\$3,696)
Total		\$1,757,875	(\$55,000)

FISCAL YEAR	REPAY YEAR	COUPON RATE	BOND		BOND INTEREST	ANNUAL DEBT SERVICE	Berlin 3.65%	Hudson 20.40%	Marlboro 49.12%	Maynard 11.31%	Northboro 6.96%	Southboro 1.84%	Westboro 6.72%
			PRINCIPAL OUTSTANDING	PRINCIPAL PAYMENT									
2016	0	0.00%	\$27,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2017	1	5.00%	\$25,900,000	\$1,100,000	\$1,660,563	\$2,760,563	\$100,761	\$563,155	\$1,355,988	\$312,220	\$192,135	\$50,794	\$185,510
2018	2	5.00%	\$24,800,000	\$1,100,000	\$1,042,875	\$2,142,875	\$78,215	\$437,147	\$1,052,580	\$242,359	\$149,144	\$39,429	\$144,001
2019	3	5.00%	\$23,700,000	\$1,100,000	\$987,875	\$2,087,875	\$76,207	\$425,927	\$1,025,564	\$236,139	\$145,316	\$38,417	\$140,305
2020	4	5.00%	\$22,600,000	\$1,100,000	\$932,875	\$2,032,875	\$74,200	\$414,707	\$998,548	\$229,918	\$141,488	\$37,405	\$136,609
2021	5	5.00%	\$21,500,000	\$1,100,000	\$877,875	\$1,977,875	\$72,192	\$403,487	\$971,532	\$223,698	\$137,660	\$36,393	\$132,913
2022	6	5.00%	\$20,400,000	\$1,100,000	\$822,875	\$1,922,875	\$70,185	\$392,267	\$944,516	\$217,477	\$133,832	\$35,381	\$129,217
2023	7	5.00%	\$19,300,000	\$1,100,000	\$767,875	\$1,867,875	\$68,177	\$381,047	\$917,500	\$211,257	\$130,004	\$34,369	\$125,521
2024	8	5.00%	\$18,200,000	\$1,100,000	\$712,875	\$1,812,875	\$66,170	\$369,827	\$890,484	\$205,036	\$126,176	\$33,357	\$121,825
2025	9	5.00%	\$17,100,000	\$1,100,000	\$657,875	\$1,757,875	\$64,162	\$358,607	\$863,468	\$198,816	\$122,348	\$32,345	\$118,129
2026	10	5.00%	\$16,000,000	\$1,100,000	\$602,875	\$1,702,875	\$62,155	\$347,387	\$836,452	\$192,595	\$118,520	\$31,333	\$114,433
2028	11	3.00%	\$14,900,000	\$1,100,000	\$558,875	\$1,658,875	\$60,549	\$338,411	\$814,839	\$187,619	\$115,458	\$30,523	\$111,476
2029	12	3.00%	\$13,800,000	\$1,100,000	\$525,875	\$1,625,875	\$59,344	\$331,679	\$798,630	\$183,886	\$113,161	\$29,916	\$109,259
2030	13	3.13%	\$12,700,000	\$1,100,000	\$492,188	\$1,592,188	\$58,115	\$324,806	\$782,083	\$180,076	\$110,816	\$29,296	\$106,995
2031	14	3.13%	\$11,600,000	\$1,100,000	\$457,813	\$1,557,813	\$56,860	\$317,794	\$765,198	\$176,189	\$108,424	\$28,664	\$104,685
2032	15	3.25%	\$10,500,000	\$1,100,000	\$422,750	\$1,522,750	\$55,580	\$310,641	\$747,975	\$172,223	\$105,983	\$28,019	\$102,329
2033	16	3.50%	\$9,400,000	\$1,100,000	\$385,625	\$1,485,625	\$54,225	\$303,068	\$729,739	\$168,024	\$103,400	\$27,336	\$99,834
2034	17	3.50%	\$8,300,000	\$1,100,000	\$347,125	\$1,447,125	\$52,820	\$295,214	\$710,828	\$163,670	\$100,720	\$26,627	\$97,247
2035	18	3.63%	\$7,200,000	\$1,100,000	\$307,938	\$1,407,938	\$51,390	\$287,219	\$691,579	\$159,238	\$97,992	\$25,906	\$94,613
2036	19	4.00%	\$6,100,000	\$1,100,000	\$266,000	\$1,366,000	\$49,859	\$278,664	\$670,979	\$154,495	\$95,074	\$25,134	\$91,795
2037	20	4.00%	\$5,000,000	\$1,100,000	\$222,000	\$1,322,000	\$48,253	\$269,688	\$649,366	\$149,518	\$92,011	\$24,325	\$88,838
2038	21	4.00%	\$4,000,000	\$1,000,000	\$180,000	\$1,180,000	\$43,070	\$240,720	\$579,616	\$133,458	\$82,128	\$21,712	\$79,296
2039	22	4.00%	\$3,000,000	\$1,000,000	\$140,000	\$1,140,000	\$41,610	\$232,560	\$559,968	\$128,934	\$79,344	\$20,976	\$76,608
2040	23	4.00%	\$2,000,000	\$1,000,000	\$100,000	\$1,100,000	\$40,150	\$224,400	\$540,320	\$124,410	\$76,560	\$20,240	\$73,920
2041	24	4.00%	\$1,000,000	\$1,000,000	\$60,000	\$1,060,000	\$38,690	\$216,240	\$520,672	\$119,886	\$73,776	\$19,504	\$71,232
2042	25	4.00%	\$0	\$1,000,000	\$20,000	\$1,020,000	\$37,230	\$208,080	\$501,024	\$115,362	\$70,992	\$18,768	\$68,544
				\$27,000,000	\$13,552,625	\$40,552,625	\$1,480,171	\$8,272,736	\$19,919,449	\$4,586,502	\$2,822,463	\$746,168	\$2,725,136

DEBT SCHEDULE



Operational Revenue Plan

	Approved Revenues FY2024	Projected Revenues FY2025	Difference	Percentage Increase/Decrease
STATE AID: Chapter 70 Aid	9,094,933	9,832,968	738,035	8.1%
Member Community				
Minimum Local Contributions (MLC)				
Berlin	678,363	597,786	(80,577)	-11.9%
Hudson	2,805,455	2,801,039	(4,416)	-0.2%
Marlborough	5,337,903	6,165,576	827,673	15.5%
Maynard	1,022,532	1,062,459	39,927	3.9%
Northborough	1,136,082	1,227,117	91,035	8.0%
Southborough	389,549	463,232	73,683	18.9%
Westborough	966,993	1,173,216	206,223	21.3%
Total Member Contributions based on DESE Formula	12,336,877	13,490,425	1,153,548	9.4%
Assabet District:				
E & D Revenue	500,000	450,000	(50,000)	-10.0%
Interest Income	100,000	150,000	50,000	50.0%
Medicaid Reimbursement	80,000	75,000	(5,000)	-6.3%
	680,000	675,000	(5,000)	-0.7%
TOTAL ESTIMATED FOUNDATION REVENUES:	22,111,810	23,998,393	1,886,583	8.5%
STATE REIMBURSEMENTS:				
Reg Sch Transportation	767,086	760,950	(6,136)	-0.8%
*Member Community Assessments:				
Berlin	93,205	97,142	3,937	4.2%
Hudson	495,783	530,640	34,857	7.0%
Marlborough	1,203,839	1,367,086	163,247	13.6%
Maynard	246,817	256,754	9,937	4.0%
Northborough	165,499	182,069	16,570	10.0%
Southborough	46,874	54,629	7,755	16.5%
Westborough	157,461	177,850	20,389	12.9%
	2,409,478	2,666,171	256,693	10.7%
TOTAL ESTIMATED NON-FOUNDATION REVENUES:	3,176,564	3,427,121	250,557	7.9%
TOTAL ESTIMATED REVENUES:	25,288,374	27,425,514	2,137,140	8.5%

Expenses covered by OOD Tuition

Category	FY24 Projections	FY25 Budget
Health Insurance	2,000,000	1,500,000
Electricity	500,000	200,000
	2,500,000	1,700,000

FY25 Proposed Expenditures by Function

Function	Function Description	FY24 Approved Budget	FY25 Projected Budget
1000	Administration	1,626,492	1,661,351
2000	Instruction	15,082,169	16,528,412
3200	Medical Health	180,984	195,307
3300	Pupil Transportation	1,313,689	1,344,246
3510	Athletics	597,100	618,281
3520	Other Student Activities	112,500	108,000
3600	Security Services	74,000	74,000
4000	Operation and Maintenance	2,002,665	2,525,506
5100	Retirement	750,000	750,000
5150	Separation Costs	190,000	190,000
5200	Insurance of Active Employees	643,700	842,700
5250	Insurance of Retirees	400,000	485,000
5260	All Other Insurances	297,000	274,836
7000	Capital/Fixed Assets	55,000	35,000
8000	Short/Long Term Debt	1,928,075	1,757,875
9000	Tuition to Collaboratives	35,000	35,000
		25,288,374	27,425,514

OVERVIEW

TOTAL STUDENTS	AVERAGE GPA	Limited English Proficiency
190	3.19	11
Special Education	CO-OP	Economically Disadvantaged
43	16	78

SHOP CHOICE

Advanced Manufacturing	1	Electrical Wiring	22
Auto Collision Technology	11	HVAC-R	17
Automotive Technology	18	Health Technologies	17
Biotechnology	13	House Carpentry	7
Business Technology	8	Metal Fabrication	13
Culinary Arts	8	Painting & Design Technologies	10
Computer Programming/Web Develop.	3	Plumbing	18
Cosmetology	11	Exploratory	1
Design & Visual Communications	12		

CLASS OF 2023 POST GRADUATION PLANS

Total Hudson Graduates	50
4 Year Public School	8
2 Year Public School	1
4 Year Private School	13
2 Year Private School	0
Licensure/Certification Training	0
Work	24
Military	0
Unknown/Other	4

MCAS AVERAGES

English	504.241
Math	502.333
Science	494.425

Creation of a Stabilization Fund for Assabet Valley RVSD in FY25

Background:

- In accordance with [Section 16G 1/2 of Chapter 71 of the Massachusetts General Laws](#)
- The sole purpose of this additional warrant article is to help with the creation and support of a Capital Improvement Fund for the school district which would be governed by the AVRVD School Committee. For more information about the guided process, please see the information provided by [MA DESE's Advisory on the Establishment of a Stabilization Fund for Regional School Districts](#).
- Historically, we have been able to handle Capital Improvements through the use of Out-of-District Tuition and through grant opportunities, however, neither is a sustainable option.

Submitted Language:

Article XX ESTABLISHMENT OF STABILIZATION FUND BY ASSABET VALLEY REGIONAL VOCATIONAL TECHNICAL

SPONSORED BY: Select Board

To see if the Town will vote to approve the Assabet Valley Regional Vocational Technical School Committee's vote on **January 9, 2024**, to establish a Stabilization Fund for the Assabet Valley Regional Vocational Technical School District, pursuant to Section 16G ½ of Chapter 71 of the Massachusetts General Laws, said Stabilization Fund to be invested and to retain its own interest earnings as provided by law and further set up an operational line item to be created to transfer available monies into said Stabilization Fund; or take any other action relative thereto.

Approval requires 2/3 vote of our member communities.